



## **Tap & Go's total transaction amount surged by over sixteenfold after the disbursement of the Government's new round of consumption vouchers**

**HKT (SEHK: 6823) – HONG KONG, 25 April 2022** – The Government disbursed the new round of consumption vouchers on 7 April 2022. HKT Payment Limited is pleased to announce that, from the first day after the disbursement to the end of the Easter holiday (i.e. 7-18 April 2022), the total transaction amount of its Tap & Go<sup>1</sup> mobile wallet has substantially increased by over sixteenfold as compared to the same period last year. Online shopping, which is popular among youngsters, saw a significant increase in transaction amount by more than sixfold whereas the total number of Tap & Go transactions and the average ticket size also increased by almost sixfold and twofold respectively versus the same period last year. The categories with the highest spending were electronic products, convenience stores and supermarkets, household appliances, and fast food restaurants.

Ms. Heidi Chan, Alternate Chief Executive of HKT Payment Limited, said, "Tap & Go has always been favored by young customers who enjoy big-ticket spending and online shopping. Half of our users who chose Tap & Go for the consumption vouchers are aged between 18 and 29. It is also the first mobile wallet in Hong Kong to incorporate Mastercard<sup>®</sup> card, UnionPay card and FPS payment. With our extensive merchant network that accept consumption vouchers, users can enjoy a hassle-free shopping experience at over 100,000 points of sale including local online shops and physical stores. We are delighted to participate in the Government's new round of Consumption Voucher Scheme, which has helped significantly increase Tap & Go's transaction amount as well as revive the local economy, ultimately benefiting consumers and merchants alike."

Tap & Go enables users to enjoy a secure and convenient shopping and payment experience, with advantages including:

- ✓ Accepted at over 100,000 local points of sale
- ✓ Welcomed at merchants accepting Mastercard<sup>2</sup>, UnionPay<sup>3</sup> & FPS<sup>4</sup> for payment
- ✓ Supports Apple Pay, Google Pay and UnionPay App
- ✓ Retail outlets and online platforms of local merchants (including online platforms that accept Mastercard cards and physical stores in Hong Kong that accept Mastercard contactless payment, and local points of sale and online platforms that accept UnionPay QuickPass or UnionPay QR code payment)
- ✓ Big purchases
- ✓ Real-time transaction history
- ✓ Easy onboarding process

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1. Tap & Go is operated by HKT Payment Limited (Stored Value Facilities Licence Number: SVF0002) and subject to its relevant terms and conditions.
2. Applicable to Mastercard contactless payment.
3. Applicable to UnionPay QuickPass and QR code payment.
4. Applicable to merchants that support FPS payment.

## **About HKT**

HKT (SEHK: 6823) is Hong Kong's premier telecommunications service provider and a leading innovator. Its fixed-line, broadband, mobile communication and media entertainment services offer a unique quadruple-play experience. HKT meets the needs of the Hong Kong public and local and international businesses with a wide range of services including local telephony, local data and broadband, international telecommunications, mobile, enterprise solutions, FinTech, e-Commerce, Big Data Analytics, media entertainment including the provision of interactive pay-TV services, and other telecommunications businesses such as customer premises equipment sales, outsourcing, consulting and contact centers.

HKT is the first local mobile operator to launch a true 5G network in Hong Kong with differentiated value-added services. Backed by its substantial holding of 5G spectrum across all bands and a robust and extensive fiber backhaul infrastructure, HKT is committed to providing comprehensive 5G network coverage across the city.

HKT delivers end-to-end integrated solutions employing emerging technologies such as 5G, cloud computing, Internet of Things ("IoT") and artificial intelligence ("AI") to accelerate the digital transformation of enterprises and contribute to Hong Kong's development into a smart city.

Riding on its massive loyal customer base, HKT has also built a digital ecosystem integrating its loyalty program, e-Commerce, travel, insurance, Big Data Analytics, FinTech and HealthTech services. The ecosystem deepens HKT's relationship with its customers thereby enhancing customer retention and engagement.

For more information, please visit [www.hkt.com](http://www.hkt.com).  
LinkedIn: [linkedin.com/company/hkt](https://www.linkedin.com/company/hkt).

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