

Citibank and The Club deepen partnership with the official launch of *Citi The Club Credit Card*

Earn up to 4% spending rebate in Clubpoints day and night on everyday spending
 Hong Kong's first Pay with Clubpoints Spending with Clubpoints at your ease
 Bringing clients privileged experiences and a taste of the good life

All-new Citi The Club Credit Card
Earn up to 4% Clubpoints Spending Rebate*

To borrow or not to borrow? Borrow only if you can repay!

Citi The Club Credit Card is issued by Citibank (Hong Kong) Limited. This promotion is subject to Citi The Club Credit Card – Product T&C and related Clubpoints Rebate Program Terms & Conditions and Clubpoint rebates are subject to respective caps. *Earn Up to 4% rebate in Clubpoints is only eligible for the following spendings, when spending on eligible transactions with Citi The Club Credit Card to earn up to 4% in spending rebate (spend HK\$100 earn 20 Clubpoints). Upon reaching the Clubpoints limit, Cardholder can still enjoy 1% rebate in Clubpoints on Eligible Transactions. 1. at Designated Merchants, subject to a cap of 1,500 Clubpoints per statement cycle. 2. at Designated HKT Merchants, spending on monthly auto-bill payment with 1010, csl, NETVIGATOR and Now TV. 3. at Club Shopping, earn up to 3% plus 1% rebate in Clubpoints, 1% rebate in Clubpoints is subject to a cap of 500 Clubpoints per statement cycle. The percentages of rebates and values of Clubpoints are calculated based on Clubpoint conversion ratio when using "Spend Less with Clubpoint" function on the Club Shopping Platform (currently 5 Clubpoints to HK\$1), which is subject to change without prior notice. This promotion does not constitute any invitation or inducement to make a deposit with Club HKT Limited or any other person.

HKT (SEHK: 6823) – HONG KONG, 24 May 2022 – Citibank, HKT's loyalty program and digital ventures arm – The Club, and Mastercard today announced the official launch of brand-new *Citi The Club Credit Card*, following its soft launch earlier. With *Citi The Club Credit Card*, cardholders can enjoy a variety of spending rebates in Clubpoints. Whenever cardholders spend – day or night, whether they are buying breakfast, fueling up on coffee, taking a taxi, grabbing takeaway, shopping online or in-store, surfing the internet or looking for entertainment – they can earn Clubpoints at any time. In addition, the upcoming first-of-its-kind in Hong Kong Pay with Clubpoints feature^(Note 1) offers clients the chance to earn and use Clubpoints to offset transactions, as well as enjoying a world of unsurpassed privileges and embracing their desired lifestyle from a new perspective with one credit card.

In addition to HKT Designated Merchants 1010, csl, NETVIGATOR, Now TV and Club Shopping, *Citi The Club Credit Card* has now enlisted 32 Designated Merchants^(Note 2), such as McDonald's, Starbucks, foodpanda, Kee Wah Bakery, HKTaxi, city'super, LOG-ON, Circle K, Farfetch HK, Klook, The Murray Hong Kong, Hyatt Regency, Tsim Sha Tsui, Hyatt Regency, Sha Tin, Vita Green, Quality HealthCare Medical Services, The Food Story and Lane Crawford, with more expected to partner in future. The brand-new *Citi The Club Credit Card* offers spending rebates in Clubpoints at more than 1,000 designated stores and online shopping platforms in Hong Kong. Merchants and their respective spending rebates in Clubpoints^(Note 3) include:

HKT Designated Merchants	Earn up to 4% spending rebate in Clubpoints on monthly auto-bill payments ^(Note 4) – that is, spend HK\$100 to earn 20 Clubpoints (equivalent to HK\$4 spending rebate)
Club Shopping	Earn up to 4% spending rebate in Clubpoints ^(Note 5) – that is, spend HK\$100 to earn 20 Clubpoints (equivalent to HK\$4 spending rebate)
Designated Merchants ^(Note 2)	Earn up to 4% spending rebate in Clubpoints ^(Note 6) – that is, spend HK\$100 to earn 20 Clubpoints (equivalent to HK\$4 spending rebate)
Other Merchants	Earn a 1% spending rebate in Clubpoints with no cap on any other eligible transactions – that is, spend HK\$100 to earn 5 Clubpoints (equivalent to HK\$1 spending rebate)

Through Open API technology, the brand-new *Citi The Club Credit Card* brings clients a novel and seamless digital experience. Clients can apply for the credit card in just a few simple steps. Clients can also spend with their virtual card in real-time immediately upon card approval, further integrating online and offline consumption behaviours into their personal digital lifestyle.

Furthermore, cardholders will be registered automatically as The Club members and be entitled to future benefits^(Note 7) such as eligibility for priority booking for designated events and concerts, early access to and pre-ordering of the latest gadgets, electronic device protection benefits, travel insurance benefits, benefits in Data Roaming Day Passes with trips booked through Club Travel^(Note 8), limited-time offers to earn more Clubpoints and special redemption deals, plus additional banking benefits.

To enhance the practical use and value of Clubpoints even further, *Citi The Club Credit Card* clients will have exclusive access to the Hong Kong's first Pay with Clubpoints feature^(Note 1), which is coming soon. Upon making a transaction, clients will get an instant message directing them to the redemption website to offset spending with Clubpoints in just a few clicks, and they can spend with Clubpoints any time! They can also use Clubpoints earned to enhance their quality of life by leveraging "Spend Less with Clubpoint" on the Club Shopping platform to redeem over 10,000 quality products, including the latest smartphones, computers, home appliances, wine and dining options, pet supplies and wellness products, HKT and Club Shopping e-coupons, Club Travel packages, and the opportunity to participate in special events.

Mr Lawrence Li, Head of Cards and Unsecured Lending of Citibank Hong Kong, said, "Citibank is always dedicated to positioning its products and services to meet client needs while continuing to bring them a seamless banking experience and digital lifestyle through cutting-edge technology. Citibank Hong Kong has leveraged Open API since early 2018 to foster the development of a digital ecosystem with numerous partners. Currently, we have nearly 30 API partners, including HKT, the largest telecommunications company in Hong Kong. Both of us share the vision of nurturing the digital ecosystem, and we are pleased to partner with The Club to officially launch a new co-brand card to promote and enlarge our service scope. Together, we will keep on

developing our digital ecosystem with ever-expanding merchant partners. Upholding Citibank's dedication to innovation and client centricity, we will launch the first-of-its-kind Pay with Clubpoints feature^(Note 1) in Hong Kong for *Citi The Club Credit Card*, making it faster and easier for clients to use the Clubpoints earned in their daily purchases. With The Club's next-generation creative online shopping platform, flexible Clubpoints redemption rewards, and exclusive privileges, our two innovative brands are pleased to provide clients with a new and unsurpassed experience whenever they spend – day and night – bringing them a taste of the good life."

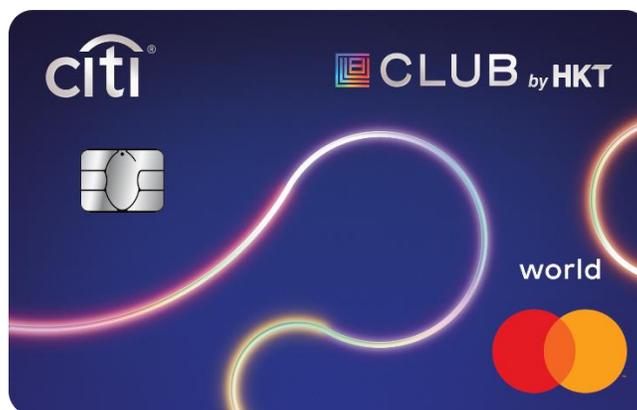
Mr Alan Tsui, CEO of HKT's Loyalty, Digital and Analytics division said, "The Club is constantly partnering with various brands and merchants to create a holistic and sustainable ecosystem, connecting our members with merchants, community and multiple networks. Having launched the Citi Points Conversion Program in September last year, we are once again excited to partner with Citibank to officially launch the *Citi The Club Credit Card*, drawing us one step closer to building a truly integrated digital ecosystem, and enabling a versatile and flexible digital lifestyle. We believe with the new *Citi The Club Credit Card*, members will fully enjoy the added benefits and designated experiences for members brought by our comprehensive ecosystem – from rewards earned by using The Club and HKT designated services, shopping at Club Shopping, booking at Club Travel, or even making daily payments, to using Clubpoints to offset spending with the upcoming function of Pay with Clubpoints^(Note 1). Going forward, we will continue to develop and build our digital ecosystem, seek new partners and opportunities across different industries, and strive to provide more diverse experiences for The Club members."

Ms Helena Chen, Managing Director, Hong Kong and Macau, Mastercard, said, "Mastercard is pleased to partner with Citibank and HKT to officially launch a new co-branded credit card that is designed to support the development of a smart city and a 5G world. The new card caters to the needs of Mastercard cardholders, especially those who have swiftly adopted online shopping and payments during the pandemic. Mastercard has the capability to provide fast, safe and convenient digital payment options to *Citi The Club Credit Card* cardholders; further contributing to the development of an integrated digital ecosystem that not only adds to the continuously growing trend of digital acceleration, but also creates priceless experiences."

Offers of *Citi The Club Credit Card*:

- New clients will be entitled to a welcome offer of 5,000 Clubpoints (equivalent to HK\$1,000 in value^(Note 3)) upon spending HK\$8,000 or above within the first 3 months from date of card issuance^(Note 9) till 31 August 2022.
- Clients can enjoy additional banking benefits^(Note 10) if Cardholder also becomes a Citigold or Citi Plus[®] client
- No credit card annual fees

Citi The Club Credit Card is now open for applications. For more information, please visit citibank.hk/cititheclub or <https://www.theclub.com.hk/en/campaigns/citi-the-club-credit-card.html>.



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Notes:

1. Pay with Clubpoints feature will be launched in early June 2022. Terms and conditions apply and to be announced.
2. Subject to terms and conditions. For details, please visit <https://www.citibank.com.hk/english/credit-cards/cititheclub/merchants.pdf>.
3. The above promotions are subject to Citi The Club Credit Card – Product T&C and related Clubpoints Rebate Program Terms & Conditions and Clubpoint rebates are subject to respective caps. For details, please visit <https://www.citibank.com.hk/english/credit-cards/pdf/citi-the-club/terms-and-conditions.pdf>. The percentages of rebates and values of Clubpoints are calculated based on Clubpoints conversion ratio when using the “Spend Less with Clubpoint” function on the Club Shopping Platform (currently 5 Clubpoints to HK\$1), which is subject to changes from time to time without prior notice, in the sole discretion of Club HKT. Citibank shall not in any way be responsible or liable for any matter or dealings under The Club.
4. Earn up to 4% rebate in Clubpoints when spending on monthly auto-bill payment with 1O1O, csl, NETVIGATOR and Now TV. For details, please visit <https://bit.ly/3FyoVUT>.
5. Earn up to 3% plus 1% rebate in Clubpoints when spending on the Club Shopping platform (<https://shop.theclub.com.hk/> or The Club App). The 1% rebate in Clubpoints is subject to a cap of 500 Clubpoints for each Principal Cardholder’s The Club membership account per statement cycle, it will be credited to the corresponding The Club membership account of the Principal Cardholder. For details, please visit <https://bit.ly/398lw2Q>.
6. Earn up to 4% rebate in Clubpoints when spending on Eligible Transactions with Citi The Club Credit Card at Designated Merchants, subject to a cap of 1,500 Clubpoints for each Principal Cardholder’s The Club membership account per statement cycle, it will be credited to the corresponding The Club membership account of the Principal Cardholder. Upon reaching the 1,500 Clubpoints limit, Cardholders can still enjoy 1% rebate in Clubpoints on Eligible Transactions.
7. Subject to terms and conditions. For details, please visit <https://bit.ly/398iR9l>.
8. Applicable to designated csl/1O1O customers only. Subject to terms and conditions. For details, please visit <https://bit.ly/3G1pZ3E>.
9. Welcome Offer is valid from now until 31 August 31 2022, who apply for the Citi The Club Credit Card and spend HK\$8,000 or above within the first 3 months from date of card issuance. The Welcome Offer is not applicable to customers who currently hold, have cancelled or have held any principal card of Citi Credit Card within the past 12 months from the month of application for the Eligible Card. Welcome Offers Terms & Conditions apply. For details, please visit <https://www.citibank.com.hk/english/credit-cards/welcome-offers/tnc/>.
10. Subject to terms and conditions of Citibank. For details, please visit <https://www.citibank.com.hk/english/credit-cards/pdf/citi-the-club/banking-offer.pdf?ecid=EMEMNHKTCAZHBO>.

Citi The Club Credit Card is issued by Citibank (Hong Kong) Limited. Please see Citibank's website or contact Citibank via CitiMobile@App, Messaging Service or call CitiPhone at 2860 0333 for more details or enquiries on credit card information. The Club loyalty program is subject to The Club Terms and Conditions. For details, please visit <https://www.theclub.com.hk/en/terms-and-conditions.html>. Please visit The Club's website or contact The Club's CS Hotline 183 3000 for more details or enquiries relating to The Club and Club Shopping. These promotions do not constitute any invitation or inducement to make a deposit with Club HKT Limited or any other person.

About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

Additional information may be found at www.citigroup.com | Twitter: @Citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi

About HKT

HKT (SEHK: 6823) is Hong Kong's premier telecommunications service provider and a leading innovator. Its fixed-line, broadband, mobile communication and media entertainment services offer a unique quadruple-play experience. HKT meets the needs of the Hong Kong public and local and international businesses with a wide range of services including local telephony, local data and broadband, international telecommunications, mobile, enterprise solutions, FinTech, e-Commerce, Big Data Analytics, media entertainment including the provision of interactive pay-TV services, and other telecommunications businesses such as customer premises equipment sales, outsourcing, consulting and contact centers.

HKT is the first local mobile operator to launch a true 5G network in Hong Kong with differentiated value-added services. Backed by its substantial holding of 5G spectrum across all bands and a robust and extensive fiber backhaul infrastructure, HKT is committed to providing comprehensive 5G network coverage across the city.

HKT delivers end-to-end integrated solutions employing emerging technologies such as 5G, cloud computing, Internet of Things ("IoT") and artificial intelligence ("AI") to accelerate the digital transformation of enterprises and contribute to Hong Kong's development into a smart city.

Riding on its massive loyal customer base, HKT has also built a digital ecosystem integrating its loyalty program, e-Commerce, travel, insurance, Big Data Analytics, FinTech and HealthTech services. The ecosystem deepens HKT's relationship with its customers thereby enhancing customer retention and engagement.

For more information, please visit www.hkt.com.
LinkedIn: linkedin.com/company/hkt.

About The Club

The Club is HKT's customer loyalty program and digital ventures arm. Anyone can join the program for free and enjoy the rewards, privileges, and services such as online shopping, travel, insurance, and CSR. Members can earn Clubpoints from spending through The Club's digital services, designated HKT affiliate services, or partnered merchants. Clubpoints can be used to redeem rewards or deduct spending on the various The Club digital services. For more information about The Club, please visit theclub.com.hk or call The Club's hotline at 183 3000.

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