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PCCW Limited
電訊盈科有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0008)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of PCCW Limited (the “**Company**”) is pleased to announce that Mr Mohamed Sharhan Mohamed Muhseen (“**Mr Muhseen**”) has been appointed as an Independent Non-Executive Director of the Company with effect from 24 February 2023.

Mr Muhseen, aged 47, is a senior investment banker with extensive experience in areas of mergers and acquisitions, corporate finance and capital markets. He has served in a senior board capacity working with company boards and senior leadership teams of corporates across Asia to help drive their strategic agenda and roadmap.

Mr Muhseen currently is the Deputy Chairman and a Non-Executive Independent Director of Commercial Bank of Ceylon PLC, and a Non-Executive Independent Director of each of Gestetner of Ceylon PLC, David Pieris Holdings (Private) Limited and Amāna Takaful Life PLC.

Mr Muhseen previously worked in global investment banks including Credit Suisse, Bank of America Merrill Lynch and JPMorgan in leading regional coverage roles. He was Managing Director, Head of Asia Insurance, Head of South-East Asia Financial Institutions Group, and Country Manager Sri Lanka at Credit Suisse based in Singapore. In his investment banking career spanning over 20 years, Mr Muhseen has completed landmark mergers and capital raising transactions in excess of USD100 billion.

Mr Muhseen also has experiences at the Sri Lankan government policy level, working as a Team Leader at the National Council for Economic Development (NCED) under the Ministry of Finance as well as a Director at the TAFREN presidential task force for rebuilding the economy after the 2004 Tsunami.

Mr Muhseen holds a Masters in Economics from the University of Colombo and a Bachelor of Business Administration (Hons) from Western Michigan University.

Save as disclosed above, Mr Muhseen has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not hold any position in the Company or other members of the Company’s group.

Mr Muhseen does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr Muhseen does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Pursuant to his letter of appointment as an Independent Non-Executive Director of the Company, Mr Muhseen is appointed for a term of three years subject to retirement by rotation at least once every three years and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company. He is entitled to an annual fee of HK\$248,800 to act as an Independent Non-Executive Director of the Company, which is determined with reference to his responsibilities with the Company and the Company's remuneration policy.

Mr Muhseen has confirmed that he meets the independence guidelines set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Save as disclosed above, there is no other information that is required to be disclosed pursuant to any requirements set out in Rule 13.51(2) of the Listing Rules and there are no other matters in relation to the above appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr Muhseen in joining the Board.

By order of the Board of
PCCW Limited
Cheung Hok Chee, Vanessa
Group General Counsel and Company Secretary

Hong Kong, 24 February 2023

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors

Li Tzar Kai, Richard (Chairman) and Hui Hon Hing, Susanna (Acting Group Managing Director and Group Chief Financial Officer)

Non-Executive Directors

Tse Sze Wing, Edmund, GBS; Meng Shusen; Wang Fang and Wei Zhe, David

Independent Non-Executive Directors

Aman Mehta; Frances Waikwun Wong; Bryce Wayne Lee; Lars Eric Nils Rodert; David Christopher Chance and Mohamed Sharhan Mohamed Muhseen